

Date: September 26, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051
Cartrade Tech Limited 12th Floor Vishwaroop IT Park Sector 30A, Vashi, Thane, Navi Mumbai, Maharashtra, 400705	

Dear Sir/ Madam,

Please find enclosed in Annexure 1 our disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your information and records.

Kindly acknowledge receipt.

Thanking you,
Yours sincerely,

Signed for and on behalf of
Highdell Investment Ltd



Name: Rehma Devi Narveena Imrith

Designation: Director

Date: September 26, 2024

Place: Port Louis, Mauritius

ANNEXURE 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Cartrade Tech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Highdell Investment Ltd, a company incorporated under the laws of Mauritius, having its registered office at C/o Warburg Pincus Asia Ltd, Sir William Newton Street, 8th Floor, Newton Tower, Port Louis, Mauritius (“ Acquirer ”) The Acquirer has divested 4,076,534 equity shares constituting 8.635% of the share capital of the TC (*).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition/ sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of the Acquirer along with PACs:			
a) Shares carrying voting rights	4,076,534 equity shares	8.635%	8.635%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

e) Total (a+b+c+d)	4,076,534 equity shares	8.635%	8.635%
Details of acquisition/ sale by the Acquirer:			
a) Shares carrying voting rights acquired/ sold	4,076,534 equity shares	8.635%	8.635%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4,076,534 equity shares	8.635%	8.635%
After the acquisition/ sale, holding of the Acquirer along with PACs:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Open Market
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 24, 2024
Equity share capital/total voting capital of the TC before the said acquisition/ sale	INR 472,090,850 divided into 47,209,085 equity shares of face value INR 10 each.
Equity share capital/total voting capital of the TC after the said acquisition/sale	INR 472,090,850 divided into 47,209,085 equity shares of face value INR 10 each.
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 472,090,850 divided into 47,209,085 equity shares of face value INR 10 each.

Notes:

1. (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).
2. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Name: Rehma Devi Narveena Imrith

Designation: Director

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